



USDA TURKEY MARKET NEWS REPORT

ISSN 1522-0575

FRIDAY
JUNE 25, 2004
VOL. 51 NO. 76

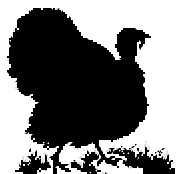
U.S. Department of Agriculture

Agricultural Marketing Service

Poultry Programs

Market News Branch

NATIONAL TURKEY MARKET AT-A-GLANCE



DOMESTIC MARKET HIGHLIGHTS

The market tone on 8-16 lb. hens and 16-24 lb. toms was steady to instances firm. Demand was light to moderate. Sales were reported for mostly deferred shipment for the Thanksgiving holiday. Frozen packer label hens and toms traded at 79 cents ceiling for October in the East. Supplies light to adequate and held with confidence. Parts and meats trading was generally slow. Inquiry was mixed as some buyers showing resistance to current price levels.

EXPORT MARKET HIGHLIGHTS

Trading centered on tom drums and mechanically separated turkey, balance slow. Demand was light to moderate. Inquiry continues from Asia, Mexico and the Black Sea area..

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **JUNE 24, 2004**

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL. PER
8-16 LB HENS									
EASTERN REGION 3/	69-71	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	69	-	-	-	-	-	-	-	-
WESTERN REGION 5/	69-71	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	69-71	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	69	-	-	-	-	-	-	-	-
WESTERN REGION 5/	69-70	-	-	-	76.00	40	OCT	-	-

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **JUNE 25, 2004**

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL. PER
8-16 LB HENS									
EASTERN REGION 3/	69-71	-	-	-	-	-	-	400	OCT
CENTRAL REGION 4/	69-70	-	-	-	-	-	-	-	-
WESTERN REGION 5/	69-71	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	69-71	-	-	-	-	-	-	960	OCT
CENTRAL REGION 4/	69	-	-	-	-	-	-	-	-
WESTERN REGION 5/	69-70	-	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days.

3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

WEEK OF JUNE 25, 2004	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO
8-16 LB HENS			
EASTERN REGION	69.83	68.90 **	60.00 **
CENTRAL REGION	69.10 **	68.40 **	59.00
WESTERN REGION	71.00	68.06	60.00 **
16-24 LB TOMS			
EASTERN REGION	69.60	69.10 **	58.50 **
CENTRAL REGION	69.00 **	68.60 **	57.00 **
WESTERN REGION	69.50 **	69.00	58.00 **

**BASED ON OFFERS

**SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY,
DELIVERED TO RETAILERS**

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	96
FRESH TURKEYS Y TOMS 14-24#	96
FROZEN TURKEYS Y HENS 8-16#	73-75
FROZEN TURKEYS Y TOMS 14-24#	73
FROZEN TURKEYS Y TOMS 24-28#	70

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	<u>RANGE</u>
TURKEYS Y HENS	105-129
TURKEYS Y TOMS UNDER 22#	105-125
TURKEYS Y TOMS 22-24#	105-125
TURKEYS Y TOMS 24-26#	105-129
TURKEYS Y TOMS 26 LBS & OVER	105-130

FRESH TURKEYS WITH TIMERS OR EQUIVALENT

U.S. GRADE A DELIVERED FIRST RECEIVERS, EASTERN REGION,
CENTS PER POUND, WEEK OF 28-JUNE-2004

	(8-16#)	(16-24#)
	HENS	LBS TOMS
	<u>PRICE</u>	<u>(000)</u>
SALES (PROMOTIONS INCLUDED)	73.58	142 74.45 44
SALES (PROMOTIONS NOT INCLUDED)	73.58	142 74.45 44
SALES (PROMOTIONS ONLY)		
SALES (PRICE TO BE DETERMINED)		

**TURKEY MOVEMENT TREND (IN THOUSAND POUNDS)
SLAUGHTER-CERTIFIED RTC TURKEYS**

MAY	402,313*
JUNE 1-19, 2004	291,361*
To date 2004	2,314,162*
To date 2003	2,537,100*

* PRELIMINARY

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

Week Ending 19-June-2004
(PRELIMINARY)

		<u>YOUNG TURKEYS</u>		<u>TOTAL TURKEYS</u>	
		PCT	AVG	OLD	AVG
		CHG	LIVE	BANDED	LIVE
<u>-THOUSAND HEAD-</u>	<u>PW</u>		<u>WT</u>	<u>-THOUSAND HEAD-</u>	<u>WT</u>
N EAST	842	4	22.29	(A)	844 22.29
SATL	736	-4	32.02	(A)	737 32.02
N CENT	2,062	0	32.17	(A)	2,063 32.17
S CENT	466	-4	22.49	(A)	467 22.49
WEST	340	9	24.01	(A)	341 24.01
U.S. TOTAL	4,446(B)	0	28.65	6	4,452 28.65
TO-DATE					
2004	102,055(B)			166	102,221
TO-DATE					
2003	110,869(B)			362	111,231

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included:
this week 41,000; for the current year to date 1,073,000; for last year
to date 1,526,000.

LIVE TURKEYS SLAUGHTERED

Week Ending 19-June-2004

	<u>YOUNG</u>	<u>YOUNG</u>	<u>YOUNG</u>	<u>OLD</u>	<u>TOTAL</u>
	<u>HENS</u>	<u>TOMS</u>	<u>BREEDERS</u>		
	<u>THOUSANDS</u>				
HEAD	1,697	2,708	41	6	4,452
AVG WT	15.86	36.71	24.31	41.31	28.65
LAST WEEK	1,658	2,735	47	4	4,444
SAME WK YR AGO	2,003	2,872	67	31	4,973
AVG WT	15.59	36.35	24.78	29.71	27.79
TO-DATE/2004	41,066	59,916	1,073	166	102,221
TO-DATE/2003	43,785	65,558	1,526	362	111,231

USDA, AMS, POULTRY PROGRAMS, POULTRY MARKET NEWS OFFICES

Washington, DC	Voice	(202)720-6911	Mike Sheats, Chief
	Fax	(202)720-2403	
Atlanta, GA	Voice	(404)562-5850	Johnny Freeman, Officer-in-Charge
	Fax	(404)562-5875	
	Recorded	(404)562-5856	
Jackson, MS	Voice	(601)965-4662	Gary Brown, Southern States Area Supervisor
	Fax	(601)965-4661	
Des Moines, IA	Voice	(515)284-4471	Mary L. Adkins, Officer-in-Charge
	Fax	(515)284-4468	
	Recorded	(515)284-4545	
Los Angeles, CA	Voice	(213)534-1330	Jim Derby, Officer-in-Charge
	Fax	(213)534-1333	
	Recorded	(213)534-1335	

NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 24 JUNE 2004.

Trade sentiment on tom bulk parts was steady to barely steady on drums, steady to firm on 2-joint wings, about steady on full-cut wings and necks barely steady to weak. Frozen thigh meat undertone for export shipments steady. Tom bulk parts offerings were light at best on 2-joint wings, full-cut wings adequate, drums adequate to fully adequate and necks adequate to instances burdensome. Domestic demand was fair to good on tom breast meat and institutional sized breasts, balance light. Export demand was fair to good on thigh meat, light to fair on drums, balance slow. Frozen Grade A 10-14 lb. WOGs traded at 74 delivered domestic. For export: tom necks 17, frozen strap-in tenderloins 145 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	94.00		94.00	40
BREASTS, 4-8 LBS GRADE A--FRESH 2/	154.00		154.00	20
BREASTS, 4-8 LBS PLANT GRADE 2/		F	86.00	80
DRUMSTICKS, TOM		W	33.02	82
DRUMSTICKS, TOM--FRESH		F	32.50	80
DRUMSTICKS, HEN	28.50-31.00		30.17	60
WINGS, FULL-CUT, TOM		W	35.35	31
WINGS, FULL-CUT, HEN	39.50		39.50	20
WINGS, V-TYPE, TOM		W	50.90	42
WINGS, V-TYPE, HEN		F	78.00	80
NECKS, TOM		W	21.00	9
NECKS, HEN				
BREASTS, B/S, TOM 3/		W	189.00	11
BREASTS, B/S, TOM--FRESH 3/		W	206.00	25
THIGH MEAT		R	66.00	20
THIGH MEAT--FRESH		F	80.70	66
BREAST TRIM MEAT		F	113.67	120
SCAPULA MEAT		T	91.00	40
TENDERLOINS				
DESTRAPPED TENDERS		T	167.00	200
DESTRAPPED TENDERS--FRESH		F	187.00	48
WING MEAT WITH SKIN				
MECHANICALLY SEPARATED 4/		F	23.00	40
MECHANICALLY SEPARATED--FRESH 4/		F	40.00	316
EXPORT TRADING				
DRUMSTICKS, TOMS		W	33.00	144
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM				
TAILS		W	32.00	80
MECHANICALLY SEPARATED 4/		F	22.00	104
THIGH MEAT - FROZEN	60.00-62.00		60.68	820

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 25 JUNE 2004.

Trade sentiment on tom breast meat steady to fully steady with demand mixed. Some industry members were not seeing the strength and activity on tom breast meat that others were. Offerings uneven with availability sometimes dependant on delivery time frames. The trade sentiment on breast trim was steady with the balance of white meat steady to barely steady. Offerings of breast trim light to adequate, balance of white meat adequate to fully adequate. The thigh meat undertone was steady and mechanically separated turkey (MST) was barely steady to weak. Demand fair with increased export activity noted on frozen MST at lower trending price levels. Trading centered on heavy volume of tom drums for export, balance slow to moderate. For export: tom necks 18, fresh tom drums 31.50 cents delivered.

DOMESTIC TRADING	PRICE RANGE	LST CDE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY	WEEKLY VOLUME (000)
					WTD AVG PRICE	
BREASTS, 4-8 LBS GRADE A 2/		R	94.00	40	92.50	160
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	154.00	20	154.00	43
BREASTS, 4-8 LBS PLANT GRADE 2/		F	86.00	80		
DRUMSTICKS, TOM	32.00-35.00		33.33	120	33.18	234
DRUMSTICKS, TOM--FRESH	33.00		33.00	40	33.00	40
DRUMSTICKS, HEN	30.00-32.00		31.20	5	30.25	65
WINGS, FULL-CUT, TOM	35.00		35.00	49	35.14	80
WINGS, FULL-CUT, HEN		R	39.50	20	43.17	60
WINGS, V-TYPE, TOM	51.00		51.00	80	49.20	202
WINGS, V-TYPE, HEN	78.00-81.50		79.75	160	79.75	160
NECKS, TOM	18.00-19.00		18.61	132	19.94	269
NECKS, HEN	19.00		19.00	4	19.00	4
BREASTS, B/S, TOM 3/	184.00		184.00	80	184.60	91
BREASTS, B/S, TOM--FRESH 3/	204.00-207.00		204.94	320	205.01	345
THIGH MEAT						
THIGH MEAT--FRESH	80.00		80.00	32	80.00	32
BREAST TRIM MEAT	111.00		111.00	40	111.00	40
SCAPULA MEAT	90.00-94.00		92.67	60	92.00	100
TENDERLOINS						
DESTRAPPED TENDERS		T	167.00	200	167.00	200
DESTRAPPED TENDERS--FRESH		F	187.00	48		
WING MEAT WITH SKIN						
MECHANICALLY SEPARATED 4/	20.00		20.00	40	20.00	40
MECHANICALLY SEPARATED--FRESH 4/	30.00		30.00	80	30.00	80
EXPORT TRADING						
DRUMSTICKS, TOMS	31.00-32.00		31.06	1,384	31.29	1,568
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM						
TAILS	35.00		35.00	40	33.00	120
MECHANICALLY SEPARATED 4/	18.00		18.00	240	18.00	240
THIGH MEAT - FROZEN		R	60.68	820	61.20	2,436

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.